

INSURANCE

HONG LEONG SMART PROTECT VANTAGE INSURANCE

Smart Solution to Redesign Your Life

Up to **RM4 Million** Non-Medical Limit



Hong Leong SMART Protect Vantage Insurance

Smart Solution to Redesign Your Life

When you are physically healthy, you can work, take care of your family and enjoy life with them. But would you and your family still be able to continue living gracefully as before in the event of unforeseen circumstances? With Hong Leong SMART Protect Vantage Insurance, you most definitely can!

Hong Leong SMART Protect Vantage Insurance is an investment-linked plan with a short premium commitment of 10 or 20 years that offers coverage against death up to age 100.

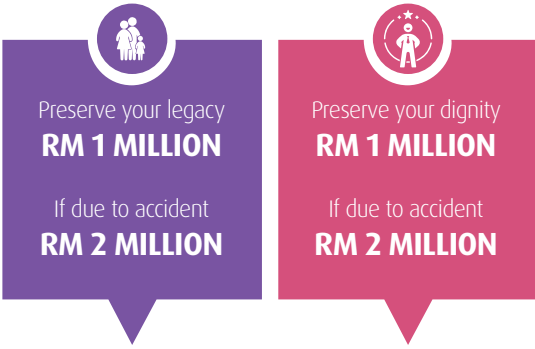
Covers You as Easy as 123

Sign up any of the three simple plans to protect yourself against death, disability or accidents, while leaving a legacy for your family!

Benefit	Choice 1	Choice 2	Choice 3
PRESERVE YOUR LEGACY Your family will receive a lump sum payment to move on with life when you're no longer around.			
Death Benefit	0.5 million	1 million	2 million
Death Benefit if due to accident (RM)	1 million	2 million	4 million
PRESERVE YOUR DIGNITY A lump sum payment for you in the event of disability to continue living your life as before.			
Additional TPD/OAD Benefit	0.5 million	1 million	2 million
Additional TPD Benefit if due to accident (RM)	1 million	2 million	4 million

The packaged plan provides a lump sum payment in the event of death, even after Total Permanent Disability (TPD) or Old Age Disablement (OAD) claim is made, as well as **2 times** the pay-out upon accidental death and accidental TPD to enable you to preserve your family's financial security when you're no longer around! You can also customise your plan based on your needs and affordability.

How The Plans Work?



Sarah signs-up for Hong Leong SMART Protect Vantage Insurance and opts for Choice 2.

- In the event of TPD/OAD, she receives a lump sum payment of RM1 million.
- If she passes on, her family receives RM1 million as legacy.
- If she suffers death or TPD due to accident, the benefit payable will be doubled!

Why Hong Leong SMART Protect Vantage Insurance?

Hong Leong SMART Protect Vantage Insurance provides the following benefits/features:

Death Benefit

In the event of death of the Life Assured, the amount payable shall be:
Higher of Basic Sum Assured or Account Value.
The Basic Sum Assured will be reduced by amount withdrawn.

Maturity Benefit

When your plan matures at age 100, you will receive the following amount:
Higher of Basic Sum Assured or Account Value.

For maturity at other age, you will only receive Account Value.

Policy Term

Multiple policy term options are available to meet your protection needs.

Hassle-free Extension Up to Age 100

Your policy can be extended automatically, recurring every 5 years, upon policy maturity up to age 100 without underwriting, subject to the selected coverage term. You may need to fulfil the required premium which corresponds to the extended period, or choose to save earlier with higher premium to boost your Account Value.

As this is an investment-linked plan, the sustainability of your policy shall depend on your Account Value.

Enhance Your Protection with Optional Riders

1st Life Assured:

Category	Riders
Accident	<ul style="list-style-type: none"> • Accidental Death Benefit Rider • Accidental TPD Rider
Disability	<ul style="list-style-type: none"> • Disability Lump Sum Rider (TPD only) • Disability Lump Sum Rider
Life Protection	<ul style="list-style-type: none"> • Term Rider
Waiver	<ul style="list-style-type: none"> • Critical Illness Waiver of Premium Rider • TPD Waiver of Premium Rider

Policy Owner/ 2nd Life Assured

Category	Riders
Disability	<ul style="list-style-type: none"> • Disability Lump Sum Rider (TPD only) • Disability Lump Sum Rider
Life Protection	<ul style="list-style-type: none"> • Term Rider (Family)
Waiver	<ul style="list-style-type: none"> • Living Care Waiver of Premium Rider • Waiver of Premium Rider

Accidental coverage up to age 75.

TPD coverage up to one day prior to Life Assured's 65th birthday, OAD coverage starts from age 65 onwards.

Eligibility (age on last birthday)

	Minimum	Maximum		
		Policy Term Option	Premium Payment Term (Year)	Maximum
1 st Life Assured	30 days old	Up to Age 70	10	60 years old
			20	50 years old
		Up to Age 80	10	70 years old
			20	60 years old
		Up to Age 90/100	10 / 20	70 years old
2 nd Life Assured	30 days old	70 years old		
Policy Owner	16 years old	70 years old*		

* If purchase rider

Premium Payment

Minimum basic annualised premium is RM3,000. Payment can be done monthly, quarterly, semi-annually or annually via cash, cheque, credit card and auto debit.

Top-up Premium

To maximise your account value, you may choose to top-up.

Premium Allocation

The premium you pay will be divided into:

- Allocated Premium**

The allocated premium will be used to purchase units in the investment fund(s) which you have selected.

		Policy Year						
		1	2	3	4	5	6	7 & Above
% of Basic Premium	10-pay	70%	80%	85%	99%	100%	100%	100%
	20-pay	60%	70%	80%	90%	90%	95%	100%
% of Top-up Premium		95%	95%	95%	95%	95%	95%	95%

- Unallocated premium**

The unallocated premium is equivalent to the premium paid (basic premium and top-up premium, if any) less allocated premium.

This amount will be utilised for commission and management expenses.

Fees and Charges

Policy Fee	<ul style="list-style-type: none"> Monthly policy fee of RM8 is chargeable to the policy.
Insurance Charge	<ul style="list-style-type: none"> Insurance charge of basic plan is chargeable up to the expiry/maturity of policy. The rates of insurance charge for the basic plan are non-guaranteed. The insurance charge will be deducted monthly through cancellation of units. It is based on various factors such as attained age, gender, smoker status and health status.

Commissions

Commissions are deducted based on the premium paid and are borne by the policy owner.

Basic Premium

Premium Payment Term	Policy Year										Total
	1	2	3	4	5	6	7	8	9	10	
10	15.0%	10.0%	7.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	50.0%
20	30.0%	20.0%	15.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	100.0%

Top-up:

3.75% of Top-up Premium

How does the auto-extension feature work?

At the end of the initial coverage period, this plan will be automatically extended, recurring every 5 years until age 100 without going through underwriting. A notification on the extension of the plan will be sent to you at least 90 days before the beginning of the extension period, together with the expected premium during the extension period.

If you **do not want to extend** the plan up to age 100, you are required to notify HLA at least 30 days prior to the end of the initial coverage period and a Maturity Benefit shall be payable upon the end of the initial coverage period.

Example:

Alex, a non-smoker purchased Hong Leong SMART Protect Vantage Insurance with Basic Sum Assured of RM500,000 at the age of 40. He has chosen his coverage period up to age 80, thus his initial coverage period is 40 years. Also, Alex has chosen a 20 years premium payment term with annual premium of RM4,500 which is allocated into Venture Blue Chip Fund.

Initial Coverage Period = 40 years

Extension Period = 20 years
stepped premium for every
recurring band of 5 years

**Entry Age
(Age 40)**

**End of Initial Coverage
Period (Age 80)**

**Extended Expiry
(Age 100)**

Upon the extension of the plan,

- The Basic Sum Assured shall remain at the amount prior to extension
- The attached rider(s) which is/are in force prior to extension shall remain, subject to the terms and conditions under the rider(s)
- Premium, insurance charges, policy fee, fund management fee and any applicable tax shall continue to be chargeable
- Additional stepped premium for every recurring band of 5 years may be required

For illustration purpose, Table 1 shows the estimated required premium of different coverage periods with and without auto-extension feature.

Table 1:

	You have chosen an initial coverage period up to age 80	Initial coverage period up to age 80 with auto-extension up to age 100	If you choose initial coverage period up to age 100
Initial Coverage Period	Up to age 80	Up to age 80	Up to age 100
Annual Premium payable based on 1st insured life's age at the beginning of the policy year	RM4,500 payable from age 40 to age 59 Total: RM90,000 Accumulative: RM90,000	RM4,500 payable from age 40 to age 59 Total: RM90,000 Accumulative: RM90,000	RM6,355 payable from age 40 to age 59 Total: RM127,100 Accumulative: RM127,100
		RM18,329 payable from age 80 to age 84 Total: RM91,645 Accumulative: RM181,645	
		RM35,298 payable from age 85 to age 89 Total: RM176,490 Accumulative: RM358,135	
		RM44,577 payable from age 90 to age 94 Total: RM222,885 Accumulative: RM581,020	
		RM66,758 payable from age 95 to age 99 Total: RM333,790 Accumulative: RM914,810	

Note:

- The expected premiums in Table 1 above have been calculated based on the estimates of future outcome and the actual expected premium may be higher or lower depending on policy sustainability. Actual sustainability of the policy depends on the actual investment return and any variation in policy benefits and charges. You are advised to refer to the annual sustainability statement for the updated expected premium based on most recent assumptions.
- The stepped premium illustrated during extension period is dependent on the remaining Account Value at the end of initial coverage period and each recurring band. If the Account Value is high at the end of initial coverage period or the recurring band, then the stepped premium in subsequent recurring bands could be lesser.
- However, your investment-linked policy may lapse/terminate once your Account Value is insufficient to pay the charges. Some factors that may cause your Account Value being insufficient are:
 - High insurance charges if you buy many riders, and especially if the charges are increasing over time as you get older
 - Poor investment returns
 - Premium holiday – i.e. if you stop paying premium for a long period of time
 - Partial withdrawal
- Once the Policy Owner surrenders the policy during initial coverage period or extension period, the auto-extension feature shall not be applicable.

You are advised to refer to the Product Disclosure Sheet and Product Illustration for the estimated required premium during the extension period before purchasing the policy. In general, the expected premium increases as you move into older age band.

Notes

1. Hong Leong SMART Protect Vantage Insurance is a limited pay investment-linked plan.
2. Before you sign up for this policy, you should be satisfied that this policy will best serve your needs and that you can afford the premium payable under this policy. You should assess the suitability of the product in relation to your financial goals and risk appetite.
3. You are advised to study the Product Illustration, Product Disclosure Sheet and Fund Fact Sheet, paying particular attention to the nature of investment risks and non-guaranteed benefits of the plan that you intend to purchase.
4. The rates of insurance charge are non-guaranteed.
5. Since in the initial years the top-up facility will allocate a higher amount towards the purchase of units, you can maximise your investment value by minimising your Annual Target Premium and maximising your top-up amount.
6. Once your account value has accumulated a substantial amount of units, you may opt for a "premium holiday" where you do not need to pay the premiums so long as there are sufficient units to pay the insurance and service charges. However, please note that there is a possibility of your policy lapsing when the required charges, including rider charges, exceed the value of units available.
7. Please note that if you purchase too many unit deducting riders, the rider charges may deplete the investment-linked fund units.
8. Personal tax relief are subject to eligibility and approval of Inland Revenue Department.

IMPORTANT:

This brochure is for general information only and is not intended to be construed as a contract of insurance. You are advised to refer to the Product Disclosure Sheet and Product Illustration before purchasing the policy and to the policy contract for specific terms, conditions, and exclusions of coverage after purchasing the policy. Please take note that the information contained in the brochure may change without prior notice.

This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trusts.

Underwritten by

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Hong Leong Assurance Berhad is an insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

For more Information, please contact our intermediary, Hong Leong Bank Berhad 193401000023 (97141-X) by visiting any Hong Leong Bank branch, calling **1-800-38-8888**, or log on to **www.hlb.com.my**.